

RWANDA STOCK EXCHANGE FEE STRUCTURE

Initial listing fees

The listing fees for new issues will be computed on the value of the issue.

No.	Security	Fees
	Equities	<ul style="list-style-type: none">❖ 0.15% of the value of the securities to be listed subject to a minimum Rwf 1,000,000❖ 0.25% of the value of the securities to be listed by way of introduction & subject to a maximum of Rwf 1,000,000 and maximum of Rwf 50,000,000
	Fixed income Securities	<ul style="list-style-type: none">❖ 0.1% of the value of the fixed income securities to be listed❖ Corporate bonds and other fixed income securities subject to a Minimum Rwf 1,000,000❖ Corporate bonds and other government securities subject to a Minimum Rwf 1,000,000
	Cross listing	<ul style="list-style-type: none">❖ No initial listings❖ Annual listings fees apply