

RWANDA STOCK EXCHANGE FEE STRUCTURE

Additional Listings Fees

Equities	<ul style="list-style-type: none">❖ 0.01% of the nominal value of the additional securities to be listed subject to:❖ Minimum Rfw 500,000❖ Maximum Rfw 5,000,000
Fixed income Securities	<ul style="list-style-type: none">❖ 0.05% of the value of the fixed income securities to be listed:❖ Corporate bonds and other fixed income securities subject to a Minimum Rfw 1,000,000Treasury bonds and other government securities subject to:❖ Minimum Rfw 1,000,000❖ Maximum Rfw 10,000,000
<ul style="list-style-type: none">❖ The computation of the value of additional listings shall be based on the first date the securities trade ex-entitlement after the additional offer. This will include bonuses and rights issues.	